



Freight
Forwarders
Liability
Insurance

PROPOSAL



Leaders in Marine and Transit Insurance

Freight Forwarders Liability Proposal

Information you will want to know about this Insurance.

THE POLICY

Freight Forwarders are potentially exposed to a wide variety of liabilities in respect to the services they provide. These include liabilities to third parties, loss of or damage to cargo, errors and omissions, removal of abandoned cargo, breach of authorities regulations and loss of or damage to owned or leased equipment.

Associated Marine Insurers through Midas Insurance Brokers provides cover against these liabilities including the associated legal costs with six cover options available to provide the level of cover you require.

BASIC RISKS COVERED

According to the cover options chosen cover includes

- **Cover option 1** - Liability for non-contractual liabilities at law and specified legally enforceable contracts, including consequential losses, arising out of the provision of insured services
- **Cover option 2** - Liability for loss of or damage to cargo and consequential loss arising therefrom under contracts of carriage, international conventions or law
- **Cover option 3** - Liability for errors or omissions in providing insured services or resulting from delay and indemnity for financial penalties imposed by authorities
- **Cover option 4** - Indemnity for costs and expenses arising out of an occurrence which may give rise to a claim covered by any applicable cover option, arising out of the provision of insured services
- **Cover option 5** - Liability for removal and disposal of abandoned cargo, payments due under standard forms of customs bonds or guarantees, statutory enactments imposing the responsibility of a principal, fraudulent or dishonest acts of employees and costs of recovering monies due
- **Cover option 6** - Loss of or damage to specified equipment including liability to pay general average or salvage charges or lease per diem charges in respect of lost or damaged equipment.

PRINCIPAL RISKS EXCLUDED

This insurance does not cover liability, loss, damage or expense in respect of the following

- Where more specific insurance exists
- Punitive or exemplary damages
- Insolvency or financial default of the insured
- Operation or management of a ship or aircraft
- Time penalties
- Dredging operations or dumping of spoil
- Operation of dump site or disposal of waste
- Waiver of rights of recourse.

PREMIUM

This is based on your gross receipts or gross income for the period of insurance, the limit of liability, your contractual arrangements, services provided and cover options chosen. A minimum and deposit premium is calculated on your estimated gross receipts/gross income and this is adjustable on expiry of the policy period on receipt of your certified actual gross receipts/gross income if these are higher than estimated.

SETTLING YOUR CLAIM

Subject to the policy deductible our experienced claims staff will promptly indemnify you up to the agreed limit for legal liability and costs insured by the policy.

IMPORTANT

The information above is an outline of the cover provided. Full details of the cover with all limitations exclusions and conditions are contained in the policy.

The way we handle your personal information

We collect personal information from you for the purpose of providing you with insurance products services, processing and assessing claims.

You can choose not to provide this information, however, we may not be able to process your requests.

We may disclose information we hold about you to other insurers, an insurance reference service or as required by law. In the event of a claim, we may disclose information to and/or collect additional information about you from investigators or legal advisers.



MIDAS
INSURANCE BROKERS

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PROPOSAL FOR FREIGHT FORWARDERS LIABILITY INSURANCE

POLICY No. _____

PROPOSER

Full name of Proposer

Proposer's postal address Postcode

PERIOD, LIMIT & DEDUCTIBLE

Cover requested from to at 4.00 pm

Limit of liability required \$ Preferred deductible \$

BUSINESS DETAILS

Locations where proposer operates

Services and activities provided:

Freight forwarding agent	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Packaging and labelling of cargo	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Consolidation of cargo into containers	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Transport of cargo in own vehicles	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Transport of cargo in subcontractors vehicles	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Non vessel owning carrier (NVOC)	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Carrier by air	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Lease, hire or ownership of containers, trailers or handling equipment	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Storage of cargo in warehouse(s) owned, leased or operated by you	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Storage of cargo in bond stores(s) owned, leased or operated by you	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Provide customs clearance for imported cargo	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Agent for consignees or overseas principals for imported cargo	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Marine insurance agent	Yes <input type="checkbox"/>	No <input type="checkbox"/>

Please supply a copy of your Standard Trading Conditions and all Bills of Lading, Airwaybills, Waybills, Consignment Notes, Agency Agreements and ANY OTHER contractual agreements for services and activities you have marked YES above and for which insurance cover is required.

Do you handle the following cargo, if Yes the anticipated volume:

Project or specialised cargo	Yes <input type="checkbox"/>	No <input type="checkbox"/>	Volume <input type="text"/>
High value cargo	Yes <input type="checkbox"/>	No <input type="checkbox"/>	Volume <input type="text"/>
Refrigerated cargo	Yes <input type="checkbox"/>	No <input type="checkbox"/>	Volume <input type="text"/>
Tanktainer cargo	Yes <input type="checkbox"/>	No <input type="checkbox"/>	Volume <input type="text"/>

TYPE OF COVER

Please tick the Cover Options for which you require cover.

Cover Option 1 2 3 4 5 6

If you have ticked Cover Option 6 please list the equipment to be insured (If insufficient space please provide separate list)

Description	Serial No(s)	Values
<input type="text"/>	<input type="text"/>	\$ <input type="text"/>
<input type="text"/>	<input type="text"/>	\$ <input type="text"/>

FINANCIAL DETAILS

State ANNUAL GROSS RECEIPTS (Freight Forwarder) and/or ANNUAL GROSS INCOME (Customs Broker) in respect of services/activities to be insured.

	1. Freight Forwarder	2. Customs Broker
A. Estimated for 12 months prior to the period to be insured	\$ <input type="text"/>	\$ <input type="text"/>
B. Actually earned for the last completed 12 month period	\$ <input type="text"/>	\$ <input type="text"/>
C. Estimated for the period to be insured	\$ <input type="text"/>	\$ <input type="text"/>

Breakdown of C.1 above in estimated percentages

a. When acting as a Principal Carrier as an NVOCC issuing your own bill of lading %

Also please advise

Estimated annual TEU

Main destinations served

b. When acting on behalf of customers arranging transportation as an agent

by Sea % by Air % by Road %

c. When providing other services %

(Total of percentages in a, b, and c, must add to 100%)

Breakdown of C.2 above in estimated percentages

a. When acting as a Customs Broker %

b. Other - please specify %

(Total of percentages in a, and b, must add to 100%)

PRIOR HISTORY (LAST 5 YEARS)

Name of present insurer

Has any insurer declined insurance or imposed special terms Yes No If yes please detail

Detail your claims record for the last 5 years (Include incidents reported and claims not paid)
If there is insufficient space please detail separately

Law. The insurance if accepted will be subject to Australian law and may be subject to the provisions of the Marine Insurance Act 1909 or the provisions of the Insurance Contracts Act 1984.

If this proposal form is completed in whole or in part by any person other than the proposer then such person shall be deemed to be the agent of the proposer and not the agent of Associated Marine Insurers Agents Pty Ltd.

The proposer who completes this proposal form has their attention drawn to the terms of Sections 23 to 27 of the Marine Insurance Act 1909 and in particular is informed that the contract of marine insurance that may be made and which may have as its basis the material contained herein, is a contract based upon the utmost good faith and in the absence of such good faith may be avoided. Further, the proposer is informed that there is an obligation to disclose to the insurer every material circumstance which is known to the proposed insured and/or which in the ordinary course of business ought to be known to the proposed insured. Every circumstance is material if it would influence the judgement of a prudent insurer in fixing the premium or determining whether they will take the risk. If there is a failure to make such disclosure the insurer may avoid any contract of insurance that may be made.

Duty of Disclosure. Before you enter into a contract of general insurance with the insurer you have a duty under the Insurance Contracts Act 1984 to disclose to the insurer every matter that you know, or could reasonably be expected to know, is relevant to the insurer's decision whether to accept the risk of the insurance and if so on what terms. You have the same duty to disclose those matters to the insurer before you renew, extend, vary or reinstate a contract of general insurance. Your duty does not require disclosure of matter

- that diminishes the risk to be undertaken by the insurer
- that is common knowledge
- that the insurer knows, or in the ordinary course of its business, ought to know
- as to which compliance with your duty is waived by the insurer.

Non - disclosure. If you fail to comply with your duty of disclosure, the insurer may be entitled to reduce its liability under the contract in respect of a claim or may cancel the contract. If your non-disclosure is fraudulent the insurer may also have the option of avoiding the contract from its beginning.

DECLARATION

I/We authorise Associated Marine Insurers Agents Pty Ltd to collect or disclose any personal information relating to this insurance to/from any other insurers or insurance reference service.

I/We hereby declare that to the best of our knowledge and belief

1. the information provided herein is true and correct in every respect and I/we have not withheld any material information
2. the sums proposed for insurance represent the full value
3. I/we have received the proposal/information sheet and agree to accept the insurance subject to the terms, conditions, exclusions and limitations of the policy.